**Appendix 1 – Risk Register Blackbird Leys Regeneration Sites Procurement of a Delivery Partner**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Risk ID** | **Risk** | **Corporate Objective** | **Gross Risk** | **Current Risk** | **Residual Risk** | **Owner** | **Date Risk Reviewed**  | **Proximity of Risk (Projects/ Contracts Only)** |
| **Category-000-Service Area Code** | **Risk Title** | **Opportunity/ Threat** | **Risk Description** | **Risk Cause** | **Consequence** | **Date raised** | **1 to 6** | **I** | **P** | **I** | **P** | **I** | **P** |   |   |   |
| CEB-001-R&H | Market Interest | Threat | Limited interest from market | Property Market & economic cycles; complexity | Delays and/or scaling back of scheme  | Mar 15 |  | 4 | 5 | 4 | 4 | 4 | 3 | R&H  |  | 6 mths |
| CEB-002 –R & H | Market Interest  | Opportunity | High level of interest | Project achieves IRR thresholds/meets partners objectives  | Return on investment increases | Mar 15 |  | 4 | 2 | 4 | 2 | 4 | 3 | R&H |  | 6 mths |
| CEB-003-R&H | Market Capacity | Threat | Order books full  | Absolute size of relevant market  | Longer development period | Mar 15 |  | 4 | 5 | 4 | 4 | 4 | 3 | R&H |  | 6 mths |
| CEB-004-R&H | Market Values | Threat | Low bids | Property Market & economic cycles  | Return on investment reduces; more investment required/scheme scales back | Mar 15 |  | 4 | 3 | 4 | 3 | 4 | 3 | R&H |  | 6 mths |
| CEB-005-R&H | OJEU process | Threat | Potential partners deterred.  | OJEU process too long | Restricted market; low returns | Mar 15 |  | 4 | 4 | 4 | 3 | 4 | 2 | R&H |  | 6 mths |
| CEB-006-R&H | Expenditure profile  | Threat | Insufficient funds available | Council budget mismatch | Longer development period, reduced scheme | Mar 15 |  | 4 | 5 | 4 | 3 | 4 | 2 | R&H |  | 6 mths |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Risk ID** | **Risk Title** | **Action Owner** | **Accept, Contingency, Transfer, Reduce or Avoid** | **Details of Action** | **Key Milestone** | **Milestone Delivery Date** | **%Action Complete** | **Date Reviewed** |
|  001 | Market Interest | R&H  | Accept & aim to reduce | Soft market testing; proactive marketing leading to strong level of interest | PQQ returns  |  July 2015 |  50% |   |
| 003 | Market Capacity | R&H  | Accept & aim to reduce | Scheme crafted to suit potential market  | Issue ITT | Late July 15 | 30% |  |
| 004 | Market Values | R&H  | Accept & aim to reduce |  Early stage testing | Complete feasibility studies. | Jan 2015 | 100% |  |
| 004 | Market downturn | R&H  | Accept  | Defined level of investment capped relative to baseline land value. Site investigations.  | GVA RLV appraisal. Complete studies and investigations | Jan 2015 | 100% |  |
| 005 | OJEU Process | R&H  | Accept & aim to reduce | Adopt two stage (restricted) process to minimise waste. Set out clear brief and evaluation criteria. | Finalise Documents | May 2015 | 0% |  |
| 006 | Expenditure profile | R&H | Reduce | Defer scheme, reprofile scheme or defer other parts of capital programme | Bid analysis  | Sept 2015 | 0% |  |